

South Africa inflation rate for 2021 was 4.61%, a 1.4% increase from 2020.
South Africa inflation rate for 2020 was 3.21%, a 0.91% decline from 2019.
South Africa inflation rate for 2019 was 4.12%, a 0.4% decline from 2018.

Mosse Bay Municipality 2021/22 Rates increce: 5.5% – 4.61% = **0.89% Above Invlation**

The Municipality was able to keep the tariff increases within the upper limit of 6 per cent provided by the National Treasury. The proposed overall tariff increases, are as follows:

- Property Rates: 5.5%
- Water services: 5.5%
- Sewerage charges: 5.5%
- Electricity services: 14.59%
- Refuse removal: 5.5%

2022/23 Inflation

What is the inflation from 2022 to 2023 South Africa?

The consumer price index (CPI) was unchanged month-on-month in December. The December release concludes the results for 2023. The average inflation rate for the year was 6.0%, .

Mosse Bay Municipality 2022/23 Rates increce: 9.00% – 6.00% = **3.00Above Invlation**

The Municipality was not able to keep the tariff increases within the upper limit of 6 per cent provided by the National Treasury. The proposed overall tariff increases, are as follows:

- Property Rates: 9%
- Water services: 4%
- Sewerage charges: 4%
- Electricity services: 7%
- Refuse removal: 8%

2023/24 Inflation

What is the inflation rate in South Africa for 2024?

Annual consumer price inflation was 5.3% in January 2024, up from 5.1% in December 2023.

Mossel Bay Municipality 2023/24 Rates increce: 11.00% – 5.30% = **5.70% Above Invlation**

The proposed tariff increases for the 2023/24 Budget year is then as follows:

- The proposed electricity consumption tariff increase in line with the NERSA tariff guideline is 14.89%. Council will implement a 5% decrease in the Electricity Basic charge
- Property rates tariff is proposed to increase with 11%,
- Refuse removal tariffs is proposed to increase with 5%,
- Sewerage charges tariffs is proposed to increase with 6%, and
- Water services consumption tariffs will increase by 14%, but the Basic charge will decrease with 5%.

What is the inflation rate in South Africa in 2025? ^

4.5%

Core goods inflation is expected to be 4.5% in 2025, and 4.4% in 2026. in 5.4% in 2026. Unit labour costs are forecast to have risen by an estimated 4.7% in 2023 and to rise by 4.4% in 2024 and 2025. In 2026, unit labour costs are forecast to increase by 4.3%. 25 Jan. 2024

Mossel Bay Municipality 2023/24 Rates increce: 13% – 4.5% = 8.50% Above Inflation

- Die voorgestelde elektrisiteitsverbruiktariefverhoging in ooreenstemming met die NERSA-tariefriglyn is 14,4%. Die raad sal dus ‘n verhoging van 4,9% vir die Elektrisiteit Basiese heffing implementeer.
- Eiendomsbelastingtariewe word voorgestel om met 13% te verhoog.
- Vullisverwyderingstariewe word voorgestel om met 9% te verhoog.
- Rioolheffings word voorgestel om met 6% te verhoog.
- Waterverbruiktariewe sal met 6% styg en die basiese heffing sal met 6% styg.



The Mosselbay Property Owner as far as Property Rates is concerned have lost to inflation as follows:

2021/2022 Increase above the inflation rate ---	The Loss:	0.89%
2022/2023 Increase above the inflation rate ---	The Loss:	3.00%
2023/2024 Increase above the inflation rate ---	The Loss:	5.70%
2024/2025 Increase above the inflation rate ---	The Loss:	8.50%
Total percentage rates increased over Inflation --	Total Loss:	18.09%