

## MOSSEL BAY MUNICIPALITY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

The General Valuation on land and buildings is performed every 4 years. The last General Valuation came into effect on 1st July 2003. Interim valuations are processed on an annual basis to take into account changes in individual property values due to alterations and sub divisions. Rates are levied on an annual basis with the final date for payment being 30 September. The basic rate for the 2005/2006 financial year varies between R0,001692 to R0,020564 for land, and R0,000815 to R0,005003 on buildings respectively. Qualifying pensioners receive an additional rebate of 15% and 30% on property tax. With regards to needy families where the joint income of husband and wife amounted to less than R2,500, interest at prime plus 1% per annum is levied on rates outstanding after due date.

- 1 Valuation roll for the financial years 2003/2004, 2004/2005, 2005/2006, 2006/2007
- 2 Valuation roll for the financial years 2007/2008, 2008/2009, 2009/2010, 2010/2011
- 3 Valuation roll for the financial years 2011/2012, 2012/2013, 2013/2014, 2014/2015
- 4 Valuation roll for the financial years 2015/2016, 2016/2017, 2017/2018, 2018/2019
- 5 Valuation roll for the financial years 2019/2020, 2021/2022, 2022/2023, 2023/2024
- 6 Valuation roll for the financial years 2024/2025, 2025/2026, 2026/2027, 2027/2028